



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Contact: Office of Communications, (404) 651-7774
Charles Willey, DOR, (404) 417-2106

Governor Perdue Announces December Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of December 2005 (FY06) totaled \$1,539,857,000 compared to \$1,408,275,000 for December 2004 (FY05), an increase of \$131,582,000 or 9.3 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 8.2 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	December 2004 (FY 2005)	December 2005 (FY 2006)		
Tax Revenues:				
Income Tax - Individual	\$735,040	\$765,699	\$30,659	4.2%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$724,381	\$818,062	\$93,681	12.9%
Local Sales Tax Distribution	\$(284,969)	\$(325,230)	\$(40,261)	-14.1%
Sales Tax Refunds/Adjustments	\$(31,439)	\$(8,563)	\$22,876	72.8%
Net Sales and Use Tax - General	\$407,973	\$484,269	\$76,296	18.7%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$26,374	\$31,867	\$5,493	20.8%
Motor Fuel Excise Tax	\$36,704	\$36,969	\$265	0.7%
Total Motor Fuel Taxes	\$63,078	\$68,836	\$5,758	9.1%
Income Tax - Corporate	\$110,987	\$141,787	\$30,800	27.8%
Tobacco Taxes	\$21,066	\$18,853	\$(2,213)	-10.5%
Alcohol Beverages Tax	\$11,952	\$13,707	\$1,755	14.7%
Estate Tax	\$2,687	\$130	\$(2,557)	-95.2%
Property Tax	\$21,712	\$15,737	\$(5,975)	-27.5%
Motor Vehicle - Tag, Title & Fees	\$20,718	\$19,663	\$(1,055)	-5.1%
Total Tax Revenues	\$1,395,213	\$1,528,681	\$133,468	9.6%
Other Revenues:				
Other Fees and Sales	\$13,062	\$11,176	\$(1,886)	-14.4%
Total Taxes/Other Revenues	\$1,408,275	\$1,539,857	\$131,582	9.3%

GENERAL FUND	Year-to-date		\$ Change	% Change
	FY 2005	FY 2006		
Tax Revenues:				
Income Tax - Individual	\$3,656,207	\$3,927,750	\$271,543	7.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$4,391,566	\$4,884,304	\$492,738	11.2%
Local Sales Tax Distribution	\$(1,805,496)	\$(2,041,706)	\$(236,210)	-13.1%
Sales Tax Refunds/Adjustments	\$(53,558)	\$(50,465)	\$3,093	5.8%
Net Sales and Use Tax - General	\$2,532,512	\$2,792,133	\$259,621	10.3%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$142,785	\$159,598	\$16,813	11.8%
Motor Fuel Excise Tax	\$246,374	\$197,074	\$(49,300)	-20.0%
Total Motor Fuel Taxes	\$389,159	\$356,672	\$(32,487)	-8.3%
Income Tax - Corporate	\$256,420	\$364,462	\$108,042	42.1%
Tobacco Taxes	\$113,748	\$109,020	\$(4,728)	-4.2%
Alcohol Beverages Tax	\$72,151	\$74,632	\$2,481	3.4%
Estate Tax	\$26,611	\$9,750	\$(16,861)	-63.4%
Property Tax	\$44,645	\$40,646	\$(3,999)	-9.0%
Motor Vehicle - Tag, Title & Fees	\$133,880	\$137,941	\$4,061	3.0%
Total Tax Revenues	\$7,225,333	\$7,813,006	\$587,673	8.1%
Other Revenues:				
Other Fees and Sales	\$78,520	\$91,331	\$12,811	16.3%
Total Taxes/Other Revenues	\$7,303,853	\$7,904,337	\$600,484	8.2%

Footnotes:

1. For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
2. As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.